

**Subject line:** SBA low-interest disaster loans now available

We're writing with good news: All Illinois small businesses ([according to SBA's size standards](#)) and private non-profits can now apply for loans of up to \$2 million through the U.S. Small Business Administration's [Economic Injury Disaster Loan Program](#). If your business has been affected by the coronavirus pandemic, this program offers working capital to meet needs including payroll, accounts payable, and fixed debt payments until the situation improves. Interest rates are 3.75% for small businesses and 2.75% for non-profits. Apply now at <https://disasterloan.sba.gov/ela/>.

If you have questions, the Illinois District Office is hosting twice daily webinars on the Economic Injury Disaster Loan program Friday, March . Businesses and other stakeholders can register for these trainings at [www.sba.gov/il](http://www.sba.gov/il). These trainings will cover:

- Program eligibility
- Use of proceeds
- Terms
- Filing requirements
- Additional small business resources

**Additional Resources**

- Information for small businesses affected by coronavirus at [www.sba.gov/coronavirus](http://www.sba.gov/coronavirus)
- Follow [@SBA\\_Illinois](#) on Twitter.
- Subscribe to email updates at [bit.ly/SubscribeLL](http://bit.ly/SubscribeLL) to stay up to date on SBA news and events.
- SBA resource partners (Illinois Small Business Development Centers, WBDC, SCORE, Veterans Business Outreach Center) stand ready to help. Go to [www.sba.gov/local-assistance](http://www.sba.gov/local-assistance) to find a counselor or mentor.

You can also email [Illinois.do@sba.gov](mailto:Illinois.do@sba.gov) or call (312) 353-4528 (Chicago office) or 217-(217) 747-8249 (Springfield office) to talk to a Small Business Administration team member directly.