Application for Kendall County Property Tax Prepayment Program

I ________________________________________________, have an ownership interest in real property located in Kendall County whose parcel number is provided below

(Please print your full name)

I hereby deliver to the Kendall County Treasurer the sum of $ ___ ___ ___ , ___ 0 0 . 0 0

(This must be equal to the first installment or 75% of the total tax bill of the prior year tax amount rounded up to the nearest $100. Also, this must be payable to the Kendall County Treasurer. Cash or check only, no credit / debit cards will be accepted).

A prepayment to be applied to accrued 2018 property tax that will be billed in 2019.

This shall be applied to parcel number ___ ___ - ___ ___ - ___ ___ ___ - ___ ___ ___

(Failure to provide a valid parcel number will cause your application to be rejected)

1st installment $______________________       75% of total 2017 payable 2018 tax bill $________________________

I understand that the exact amount of real estate tax owed for said parcel is not yet determined. I nevertheless deliver the above mentioned sum to the Treasurer who agrees to hold said sum and apply it toward payment once the exact amount due is determined. I also understand that if I sold the property in 2018 I am not able to prepay the taxes.

I understand that if the amount of money delivered to the Treasurer under the terms of this agreement is less than the amount due once tax bills are issued, I am responsible for paying the balance due on or before the applicable due dates. Failure to do so will result in all consequences provided for by law. No partial payment of a property tax installment will be applied by the Kendall County Treasurer.

I understand that the funds delivered to the Treasurer will be deposited in interest bearing accounts. I further understand that any and all interest earned shall be credited to the taxing districts in accordance with state statute.

It is further understood that once I deliver said sum to the Treasurer I forfeit the right to receive refund of said funds and that they are to be applied to payment of property tax for said parcel. The Treasurer shall also be the final arbiter of any disputes arising out of this agreement.

The Treasurer and her representatives offer no warranty, either express or implied, on the tax benefits of participation in this program. The property owner should consult a tax professional for advice on such matters.

I have read and understand the above terms and conditions for the Kendall County Property Tax Prepayment Program and hereby consent to this agreement. Form must be filled out completely and correctly otherwise prepayment will be null and void.

__________________________________________       ___________________________________________________
(Owner signature)                                                                                                                      (Owner phone number)

I, _____________________________, on behalf of the Kendall County Treasurer, hereby acknowledge receipt of $________________________ to be applied toward the payment of property taxes payable in 2019.

EMPLOYEE__________________________________                 DATE_____________________________
(Employee signature)                                                                           (Must be received by December 31, 2018 to be valid)

Jill Ferko
Kendall County Treasurer
111 West Fox St
Yorkville, IL 60560