COUNTY OF KENDALL, ILLINOIS
ECONOMIC DEVELOPMENT COMMITTEE

County Office Building
County Board Rooms 209 & 210
111 West Fox Street
Yorkville, IL 60560

Friday, August 26, 2016 at 8:30 AM
MEETING AGENDA

1. Call to Order
2. Roll Call
3. Approval of Agenda
4. Approval of July 22, 2016 Meeting Minutes
5. New Business
   - Kendall Economic Forecast Breakfast: October 21
   - National Manufacturing Day: October 7
   - Discussion: Making Manufacturing Matter Dinner and Manufacturer of the Year Award
6. Old Business
   - Revolving Fund Loans
     o Review: Monthly Statements
     o Update: Current Pre-applications
   - Update: Business Retention & Expansion
7. Chairman’s Report
8. Public Comment
9. Executive Session
10. Adjournment
To: Dan Koukol, Economic Development Committee Chairman; Economic Development Committee
CC: Jeff Wilkins, County Administrator
From: Andrez Beltran, Economic Development and Special Projects Coordinator
Subject: August 2016 Committee Report
Date: 8/26/16

Please find below the report for August 2016 on the items of Economic Development Committee.

*Kendall Economic Forecast Breakfast: October 21*

Kendall County Economic Development in partnership with the Kendall Economic Development Alliance (KEDA) will be hosting an Economic Forecast Breakfast on October 21 at Whitetail Ridge Golf Club. The keynote speaker is Rick Mattoon, Senior Economist of the Chicago Federal Reserve. All Board members are invited to attend.

KEDA is a cooperative alliance of Kendall County, Village of Oswego, Montgomery Economic Development Corporation, United City of Yorkville, Plano Economic Development Corporation, Sandwich Economic Development Corporation, Illinois Manufacturing Excellence Center and Waubonsee Community College.

*National Manufacturing Day: October 7*

National Manufacturing Day is October 7. Economic Development Staff is planning a news release for that day honoring the manufacturers in Kendall County. No additional events are planned as of yet; staff will keep the Committee informed.

*Discussion: Making Manufacturing Matters Dinner and Kendall Manufacturer of the Year Award*

The Alliance for Illinois Manufacturing (AIM) is holding its second Making Manufacturing Matter Dinner. Last year, Kendall County was a co-host and nominated Wrigley; Vice-Chair Scott Gryder and Economic Development Coordinator Andrez Beltran attended the event as did Mayor Gary Golinski of Yorkville and Lynn Dubajic, Yorkville’s economic development consultant.

Cost for the event was $5,000 for co-hosting and to secure a table. Wrigley generously handled the cost for the table.
Revolving Fund Loans

- **Review: Monthly Statements**
  The current Revolving Fund Loan Reports are from July 1, 2016 to July 31, 2016. All current payments are in for the month. Current available loan amount is approximately $1.7 million.

- **Update: Pre-applications**
  Arts on Fire is currently in discussions centering on the price and state of the building they were looking to purchase. Until a finalized price is resolved, both Kelly Browning, Arts on Fire owner, and Economic Development staff feel it best to wait on submitting an application.

**Update: Business Retention & Expansion**

Steve Schiera of Illinois Excellence Manufacturing Center (IMEC) invited Mr. Beltran along on a visit to Alpha Precision in Yorkville. Alpha Precision manufacturers glass sensors with precise configurations for industries like automotive and health care.
Call to Order
The meeting was called to order by Chairman Dan Koukol at 8:33 a.m.

Roll Call
Committee Members Present: Chairman Dan Koukol, Matt Prochaska, Judy Gilmour, Lynn Cullick, Scott Gryder

Committee Members Absent:

Staff Present: Andrez Beltran, Economic Development and Special Projects Coordinator; Jeff Wilkins, County Administrator

Members of the Public: Kelly Browning, owner of Arts on Fire

Approval of Agenda – Mr. Beltran noted the agenda need amended to reflect that the minutes were from June 30, not April 22. Mr. Gryder made the motion to approve the agenda with that amendment. It was seconded by Ms. Cullick Approved 5-0.

Approval of Meeting Minutes – Ms. Cullick made a motion to approve the meeting minutes from the June 22, 2016 meeting. Seconded by Ms. Gilmour. Approved 5-0.

New Business

Consensus to Apply: Arts on Fire

Chairman Koukol introduced Kelly Browning of Arts on Fire. Ms. Browning stated that aRts on Fire is a paint your own pottery and more business. She stated they are looking to move from a 1,200 square foot studio to a 6,000 square foot studio. Currently classed are full and there is a waiting list. The building that would be purchased is in downtown Plano.

The Committee asked Ms. Browning about the costs for the project and their uses. Ms. Browning stated that the project included purchase of the building, fixing the roof and interior due to water damage, and installation of solar panels.

Mr. Beltran stated that final finances are being finalized between the bank, Ms. Browning, and the County. He continued that the numbers would be finalized when they came back to the Committee for the second time. Mr. Beltran stated they are giving a positive recommendation to move forward to the application process.

The Committee came to a consensus to move Arts on Fire to the application phase.

Old Business

Revolving Fund Loans
• *Review: Monthly Statements*

Mr. Beltran reviewed the current Revolving Fund Loan Reports from June 1, 2016 to June 31, 2016. All current payments are in for the month. Current available loan amount is approximately $1.7 million.

• *Update: Revolving Fund Loan Applications*

Mr. Beltran updated the status on two revolving loan fund applications. One found funding elsewhere while the other still had not contacted him about additional collateral.

*Business Retention & Expansion*

Mr. Beltran stated Mr. Wilkins and himself met with the company looking to build in the County, and a member community’s elected official and staff to discuss possible sites in the community. The community managed to point the company to a few other sites that may be of interest.

*Update: Economic Indicator Dashboard*

Mr. Beltran stated there was not much movement since last quarter, and did not expect to see major fluctuations as the economy is close to full employment.

*Update: 2016Q1 Strategic Goals Action Items Report Card*

Mr. Beltran stated the Report Card will be a new quarterly report that ties into the Strategic Plan. He also stated it is a measure of performance measurement.

*Chairman’s Report*

Chairman Koukol spoke on the proposed Binny’s at Route 30 and 34. The Committee hoped that the location of the store would draw additional businesses.

Ms. Cullick stated the TIF district is the current economic development news.

Mr. Prochaska had no updates.

Ms. Gilmour stated that Crusade Burger Bar in Yorkville seems to be doing well.

Mr. Gryder stated that a trucking company was looking at additional sites.

**Public Comment** – None  
**Executive Session** - None  
**Adjournment**
With no further business to discuss, Mr. Gryder moved to adjourn. The motion was seconded by Mr. Prochaska. There being no objection, the Economic Development Committee at 9:23 a.m., adjourned.

Respectfully Submitted,

Andrez P. Beltran
Economic Development and Special Projects Coordinator
You’re Invited
Kendall Economic Forecast Breakfast
Friday, October 21, 2016

Featuring
Rick Mattoon
Senior Economist
Federal Reserve Bank of Chicago

Whitetail Ridge Golf Club
7671 Clubhouse Drive
Yorkville, IL 60560

Tickets $30/person

Breakfast/Networking  7:30 a.m.
Program Start       8:15 a.m.
Program End         9:30 a.m.

To order tickets or for sponsorship opportunities, please contact Andrez Beltran at 630-385-3000 or abeltran@co.kendall.il.us by October 12, 2016

A Collaborative Effort by the
Kendall Economic Development Alliance
<table>
<thead>
<tr>
<th>Account Name</th>
<th>Note Date</th>
<th>Monthly Payment</th>
<th>Interest</th>
<th>Total Overall Paid For</th>
<th>Loan Balance Last Payment</th>
<th>Interest on Bank Accounts</th>
<th>Bank Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Surplus - EDC BB #815-335</td>
<td>3/1/2015</td>
<td>450.56</td>
<td>15.52%</td>
<td>5,520.30</td>
<td>114,836.28</td>
<td>0.38</td>
<td>1,605,575.54</td>
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<td>Law Office Corporation</td>
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<td>120,000.04</td>
<td>1,224.49</td>
<td>15,539.44</td>
<td>2,205.65</td>
<td>74,489.56</td>
<td>17,749.42</td>
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<tr>
<td>CIVILIAN FORCE ARMS SB#3171</td>
<td>6/9/2015</td>
<td>90,000.00</td>
<td>2,10%</td>
<td>9,819.86</td>
<td>1,454.37</td>
<td>70,183.14</td>
<td>11,277.01</td>
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<tr>
<td>Gearbox Cafe FNB #2920</td>
<td>6/9/2015</td>
<td>90,000.00</td>
<td>1,224.49</td>
<td>15,539.44</td>
<td>2,205.65</td>
<td>74,489.56</td>
<td>17,749.42</td>
</tr>
<tr>
<td>the Custard Cup YNB 405-582 CLOSED FNB 5600-5-20 6/24/10 9 PMTS</td>
<td>5/17/2016</td>
<td>599.64</td>
<td>6.25%</td>
<td>37,888.52</td>
<td>33,405.72</td>
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**Note:** New schedule 7/14/16 revised payments

<table>
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<tr>
<th>Column E</th>
<th>$1,765,063.84</th>
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</thead>
<tbody>
<tr>
<td>Tap 10</td>
<td>$1,765,063.84</td>
</tr>
</tbody>
</table>

Gr. Admin. 0
**First National Bank**

Stop: 3118/20
1620 Dodge St
Omaha, NE 68197

**Contact Information**

800.990.5713
fnbil.com

**COUNTY OF KENDALL**
EDC - DEARBORN CAFE
111 W FOX ST
YORKVILLE IL 60560

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**Forbes 2016**

**BEST BANKS IN AMERICA**

**Proud recipient**

5 years in a row.

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**STATEMENT SUMMARY**

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Account #</th>
<th>Beginning Balance</th>
<th>Ending Balance</th>
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</thead>
<tbody>
<tr>
<td>Deposit Accounts</td>
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<td></td>
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<tr>
<td>Business Savings</td>
<td>20355482320</td>
<td>11,276.53</td>
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<tr>
<td>Total on Deposit</td>
<td></td>
<td>$11,277.01</td>
<td></td>
</tr>
</tbody>
</table>

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**Fast. Simple. Safe.**

Receive quick access to your monthly statement with Paperless Statements. Past statements can easily be saved or printed when needed!

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The First National Bank of Ottawa
701 Lasalle St.
P.O. Box 657
Ottawa, IL 61350
RETURN SERVICE REQUESTED

KENDALL COUNTY TREASURER
EDC CUSTARD CUP
111 WEST FOX ST
YORKVILLE IL 60560-1498

Account Number: 6601520
Statement Date: 7/29/16
Checks/Items Enclosed: 0

BEGINNING BALANCE 7/01/16 121,554.30
DEP. / MISC. CREDITS 2 1,379.54
WITHDRAWAL / MISC. DEBITS 0 .00
** ENDING BALANCE 7/31/16 122,933.84 **

Service Charge .00
Interest Paid Thru 7/31/16 3.10
Interest Paid Year To Date 20.69
Average Collected Balance 121,865
Average Rate / Cycle Days .03000 / 31

DEPOSITS

<table>
<thead>
<tr>
<th>Date</th>
<th>Deposits</th>
<th>Withdrawals</th>
<th>Activity Description</th>
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<tbody>
<tr>
<td>7/22</td>
<td>1,376.44</td>
<td>3.10</td>
<td>DEPOSIT</td>
</tr>
<tr>
<td>7/29</td>
<td></td>
<td></td>
<td>INTEREST EARNED</td>
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ACCOUNT BALANCES

<table>
<thead>
<tr>
<th>Date</th>
<th>Balance</th>
<th>Date</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>7/22</td>
<td>122,930.74</td>
<td>7/29</td>
<td>122,933.84</td>
</tr>
</tbody>
</table>
FNBC BANK AND TRUST  
28 Schoolhouse Road  
Yorkville, IL 60560

Last statement: June 30, 2016  
This statement: July 29, 2016  
Total days in statement period: 29

FNBC Bank and Trust  
28 Schoolhouse Road  
Yorkville, IL 60560

COUNTY OF KENDALL  
EDC- CIVILIAN FORCE ARMS INC.  
111 W FOX ST  
YORKVILLE IL 60560

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**FNBC Business Savings**

<table>
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<tr>
<td>Average balance</td>
<td>$17,748.71</td>
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<tr>
<td>Avg collected balance</td>
<td>$17,748</td>
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<tr>
<td>Interest paid year to date</td>
<td>$3.68</td>
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**DAILY ACTIVITY**

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<tr>
<th>Date</th>
<th>Description</th>
<th>Additions</th>
<th>Subtractions</th>
<th>Balance</th>
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<tbody>
<tr>
<td>06-30</td>
<td>Beginning balance</td>
<td></td>
<td></td>
<td>$17,748.71</td>
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<tr>
<td>07-29</td>
<td>Interest Credit</td>
<td>.71</td>
<td></td>
<td>$17,749.42</td>
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<tr>
<td>07-29</td>
<td>Ending totals</td>
<td>.71</td>
<td>.00</td>
<td>$17,749.42</td>
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</tbody>
</table>

**INTEREST INFORMATION**

- Annual percentage yield earned: 0.05%
- Interest-bearing days: 29
- Average balance for APY: $17,748.71
- Interest earned: $0.71

**OVERDRAFT/RETURN ITEM FEES**

<table>
<thead>
<tr>
<th></th>
<th>Total for this period</th>
<th>Total year-to-date</th>
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<tr>
<td>Total Overdraft Fees</td>
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</tr>
<tr>
<td>Total Returned Item Fees</td>
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<td>$0.00</td>
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Thank you for banking with FNBC Bank and Trust
## ACCOUNT SUMMARY

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Previous Statement Balance</td>
<td>06/30/2016</td>
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<tr>
<td>Deposits/Credits</td>
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<tr>
<td>Withdrawals/Debits</td>
<td>0</td>
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<tr>
<td>Total Service Charges</td>
<td>$0.00</td>
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<tr>
<td>Interest Paid</td>
<td>$334.02</td>
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<tr>
<td>Current Statement Balance</td>
<td>07/31/2016</td>
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<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Previous Statement Balance</td>
<td>06/30/2016</td>
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<tr>
<td>Deposits/Credits</td>
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<tr>
<td>Withdrawals/Debits</td>
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<tr>
<td>Total Service Charges</td>
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<tr>
<td>Interest Paid</td>
<td>$334.02</td>
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<tr>
<td>Current Statement Balance</td>
<td>07/31/2016</td>
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## ACCOUNT HISTORY

<table>
<thead>
<tr>
<th>Date</th>
<th>Checks</th>
<th>Transactions</th>
<th>Credits (+)</th>
<th>Debits (-)</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>07/29</td>
<td>INTEREST CREDITED</td>
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<td>$334.02</td>
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<td>$1,605,575.54</td>
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## INTEREST SUMMARY

<table>
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<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Year to Date and Prior Year Interest Reporting</td>
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</tr>
<tr>
<td>Interest Paid This Year</td>
<td>$2,040.60</td>
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<tr>
<td>Interest Withheld This Year</td>
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<tr>
<td>Interest Paid Last Year</td>
<td>$2,479.65</td>
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<tr>
<td>Interest Withheld Last Year</td>
<td>$0.00</td>
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</table>
Your Statement

Summary

<table>
<thead>
<tr>
<th>Account</th>
<th>FlexSaver Savings</th>
<th>$7,528.03</th>
</tr>
</thead>
</table>

Now make online payments to your Midland loan accounts.

Quick. Easy. Done.

Express Payments
www.midlandsb.com/manage

FlexSaver Savings

<table>
<thead>
<tr>
<th>Account#</th>
<th>00000001000150038</th>
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<tbody>
<tr>
<td>Owner(s)</td>
<td>COUNTY OF KENDALL</td>
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<tr>
<td>REGULATION E</td>
<td>EDC- THE LAW OFFICE</td>
</tr>
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</table>

<table>
<thead>
<tr>
<th>Service Charge</th>
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<tr>
<td>Interest Earned This Period</td>
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<td>Interest Earned YTD</td>
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<table>
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<tr>
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<tbody>
<tr>
<td>1 Deposits</td>
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<td>Withdrawals</td>
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Ending Balance $7,528.03

Average Ledger Balance $7,528.03
Average Collected Balance $7,528.03

All Credit Activity

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<th>Transaction Date</th>
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<td>579.05</td>
<td>Telephone transfer by per Boyd</td>
</tr>
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07/01 Pmt 579.05

0.1948.98

Page 1 of 1
Period Beginning | July 01, 2016
Period Ending    | July 29, 2016
Days in Period   | 31
Statement Date   | July 29, 2016

How to contact us
Customer Care 1-855-MY-MIDLAND
Get current account information
Bank by Phone 1-800-952-1529
Visit us online midlandsb.com

Go Paperless.
Switch to Online Statements at midlandsb.com/gopaperless