I. **Call to Order**

Finance Committee Chairman Cullick called the meeting to order at 6:35 pm in the Kendall County Board Room.

II. **Roll Call**

Commissioners Davidson, Gryder, Wehrli and Cullick all were present.

III. **Approval of Agenda**

Commissioner Gryder made a motion to approve the agenda as presented. Seconded by Commissioner Wehrli. Aye, all. Opposed, none.

IV. **Citizens to be Heard**

No public comments were offered.

V. **Approval to Forward Claims in an Amount Not-to-Exceed $17,051.94.**

Commissioner Gryder made a motion to forward claims to Commission in the amount of $17,051.94. Seconded by Commissioner Wehrli.

The Finance Committee reviewed the claims list.

Commissioner Gryder inquired into claim #192 for the amount of $554 for the return of a security deposit. The Finance Committee reviewed the claim noting that the deposit represented half of the amount of the rental fees and charges for use of multiple District facilities at Hoover Forest Preserve.

Commissioner Davidson expressed concerns that the charges for Shadow’s medical care at Purdue University Animal Hospital were split among the lessons, birthday party and camps cost centers. The Finance Committee discussed the cost budgeting and coding for this expenditure.

Finance Chairman Cullick expressed that the horse care budget and expenses should be included as part of all three program budgets.

The Finance Committee discussed the cost for the appraisal of the land, noting that 50% of the cost is scheduled for reimbursement from The Conservation Foundation.

Finance Committee Chair Cullick called the question. Aye, all. Opposed, none. Motion unanimously approved.
VI. Review of Financial Statements as of July 31, 2016

Latreese Caldwell presented a cost center breakdown of revenues and expenditures for the District. The District is currently carrying a $99,633 surplus for the year.

Latreese reported that the surplus largely resides in the Administrative cost centers. Tax revenue allocations have not been extended to Grounds and Resources, so the surplus in the Administrative budget and cost center shows a $336,000 overall surplus.

Ellis House and Equestrian Center is operating at a $30,000 deficit. Hoover Forest Preserve is operating at a $51,000 deficit for the year. Environmental Education is operating at a $17,000 surplus. Grounds and Resources is operating at a $172,000 deficit.

A preliminary budget for FY 16-17 will be presented to the Finance Committee in September.

The Finance Committee reviewed the District’s program budgets.

Ellis House is operating at an $18,000 deficit for the year. Ellis House is a cost center for grounds and maintenance expenses, so it should run at a deficit.

Ellis Grounds is operating at a $12,000 deficit for the year. Ellis Barn is operating at a $9,000 deficit for the year.

Ellis Camps is showing a $986 surplus for the year. Ellis Lessons are showing a $195 deficit for the year. Ellis Birthday programs are showing a $1,600 surplus for the year.

Ellis Public programs is showing a $102 deficit for the year.

Ellis Weddings are showing a $1,389 surplus for the year.

Ellis Other Rentals are showing a $4,136 surplus for the year.

Ellis 5K is showing a $500 surplus for the year.

Hoover is operating at a $61,500 deficit. Bunkhouse Rental is showing a $10,500 surplus for the year. Hoover Campsites are operating at a $3,600 deficit for the year. Meadowhawk Lodge is showing a $3,400 surplus for the year. The deficit for Hoover is largely for grounds and maintenance.

Environmental Education school programs are operating at a $3,800 deficit for the year.

Environmental Education camps are showing a $3,400 surplus for the year.

Natural Beginnings preschool program is showing a $23,500 surplus for the year.

Environmental Education public programs is showing a $2,400 deficit for the year.
Environmental Education Laws of Nature is showing a $2,000 deficit for the year.

Environmental Education Other Programs is showing a $1,300 deficit for the year.

Natural Areas Volunteers is not showing activity in the current year.

The Finance Committee expressed appreciation for the work and effort on improving the District’s budget standing and informational reporting.

VII. Executive Session

None.

VIII. Citizens to be Heard

No public comments were offered by those in attendance.

IX. Other Items of Business

None.

X. Citizens to Be Heard

None.

XI. Adjournment

Commissioner Gryder made a motion to adjourn. Seconded by Commissioner Wehrli. All, aye. Meeting adjourned at 7:10 pm.

Respectfully submitted,

David Guritz
Executive Director, Kendall County Forest Preserve District