Call to Order
The Economic Development Committee met at 8:44 a.m. and was called to order by Dan Koukol, Chairman of the Kendall County Economic Development Committee.

Roll Call
Committee Members Present: Dan Koukol, Judy Gilmour, Lynn Cullick, Amy Cesich (arrived 8:52 a.m.), and Matt Prochaska (arrived 8:59 a.m.)
Committee Members Absent: None
Other Board Members Present: County Board Chairman John Shaw
Staff Present: Jeff Wilkins, County Administrator; John Sterrett, Economic Development Coordinator
Others Present: None

Approval of Agenda
Ms. Cullick made a motion, seconded by Ms. Gilmour, to approve the July 25, 2014 agenda. With a voice vote of all ayes the motion carried.

Approval of Minutes
Ms. Cullick made a motion, seconded by Ms. Gilmour, to approve the June 27, 2014 meeting minutes. With a voice vote of all ayes the motion carried.

New Business
Property Tax Abatement Discussion
Mr. Wilkins provided the committee members with information on the current policy for the County’s property tax abatement program. Mr. Koukol reiterated that a property tax abatement is attributed only the new portion of a facility. Mr. Wilkins explained the County’s portion of a property tax bill and that is typically less than 10%. The property tax abatement is an incentive to entice large scale expansion projects to locate in the County. The Committee stressed the importance of reviewing these property tax abatement applications on a case by case basis to ensure that businesses are able to locate, expand, and/or be retained. The Committee discussed the marketing of these programs with other organizations. Staff will begin discussions with other taxing districts on future three year property tax abatements with manufacturing expansion projects and possibly having an intergovernmental agreement.

FY2015 Economic Development Budget and the FY2015 Revolving Loan Fund Budget
Mr. Koukol explained the budget process on the FY15 Economic Development budget. Mr. Wilkins briefly went over the budget changes and that there has not been many increases in expenditures or transfers over the last few years.

Old Business
Growing Our Regional Economy Meeting
Mr. Prochaska briefed the Committee on the Growing Our Regional Economy meeting with the collar counties that took place in DuPage County. The three areas of focus from the meeting included unified truck permitting system, exporting, and the Investing in Manufacturing Communities Partnership (IMCP). Mr. Wilkins explained how the federal dollars allocated for the IMCP program are distributed with various programs related to metals manufacturing. Mr. Wilkins explained the export initiative and that a pilot program has been proposed with the seven collar county region. Chairman John Shaw explained that the export/import bank and how it relates to large manufacturing firms. Mr. Prochaska went over the largest industries involved in exporting in Kendall County including manufacturing firms. Mr. Prochaska stated that several attendees of the meeting were pushing for a unified truck permitting system. Mr. Shaw discussed the benefits to a centralized truck permitting system.
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Revolving Fund Financial Assistance Program
Mr. Sterrett updated the Committee on the status of the existing loans through the County’s Revolving Fund Financial Assistance Program. All existing loans have paid for the month.

Other Business – Mr. Wilkins gave an update to the County’s CMAP LTA application.

Chairman’s Report – Ms. Cullick and Mr. Shaw gave an update on the Wikiduke Trail and possible modifications to the roadway. The Committee discussed the potential development of a residential subdivision within the Village of Oswego along the proposed Wikiduke Trail.

Public Comment - None

Executive Committee - None

Adjournment
With no further business to discuss, Ms. Cullick moved to adjourn. The motion was seconded by Mr. Koukol. There being no objection, the Economic Development Committee, at 9:43 a.m., adjourned.

Respectfully Submitted,
John H. Sterrett,
Recording Secretary