Kendall County
Economic Development Committee

Meeting Minutes
Friday, February 28, 2014
Kendall County Board Room

Call to Order
The Economic Development Committee met at 8:35 a.m. and was called to order by Dan Koukol, Chairman of the Kendall County Economic Development Committee.

Roll Call
Members Present: Dan Koukol, Judy Gilmour, Lynn Cullick, and Matt Prochaska
Members Absent: Amy Cesich
Other Board Members Present: None
Staff Present: John Sterrett, Economic Development Coordinator
Others Present: Tonia Khouri, DuPage County Board Member; Mayor Bob Hausler of Plano; Lynn Dubajic, Yorkville Economic Development Corporation

Approval of Agenda
Ms. Cullick made a motion, seconded by Mr. Koukol, to approve the February 28, 2014 agenda. With a voice vote of all ayes the motion carried.

Approval of Minutes
Ms. Gilmour made a motion, seconded by Mr. Prochaska, to approve the January 24, 2014 meeting minutes. With a voice vote of all ayes the motion carried.

Ms. Cullick made a motion, seconded by Ms. Gilmour, to approve the February 4, 2014 special meeting minutes. With a voice vote of all ayes the motion carried.

New Business
Recommend Approval of a Resolution Opposing an Amendment to the Illinois Constitution to Provide for a Graduated Income Tax

Mr. Koukol stated that this topic was brought up at the recent Kendall Economic Development Alliance and deals with proposed state legislation that would put a measure on the November ballot asking voters if the Illinois Constitution should be amended to provide for a Graduated Income Tax system. Ms. Khouri gave a background to the current state income tax system and that in 2011 the income tax was raised temporarily to 5.0% from 3.0%. DuPage County had recently passed a resolution opposing an amendment to the Illinois Constitution to provide for a graduated income tax. Ms. Khouri explained that a graduated income tax rate would negatively affect small businesses and individuals.

Mr. Prochaska made a motion, seconded by Ms. Gilmour, to amend the Resolution Opposing an Amendment to the Illinois Constitution to Provide for a Graduated Income Tax to include the resolution being sent to the Speaker of the House, the House Republican Leader, the Senate President, and the Senate Minority Leader. Mr. Koukol took a roll call vote: Mr. Prochaska-Aye, Ms. Gilmour-Aye, Mr. Koukol-Aye, Ms. Cullick-Aye. With a vote of 4-0, the motion carried.

Mr. Prochaska made a motion, seconded by Ms. Gilmour, to recommend approval of the amended Resolution Opposing an Amendment to the Illinois Constitution to Provide for a Graduated Income Tax. Mr. Koukol took a roll call vote: Mr. Prochaska-Aye, Ms. Gilmour-Aye, Mr. Koukol-Aye, Ms. Cullick-Aye. With a vote of 4-0, the motion carried.

This item will be on the March 4, 2014 County Board Agenda for action.
Yorkville Economic Development Corporation – Lynn Dubajic
Lynn Dubajic, Executive Director of the Yorkville Economic Development Corporation, shared with the Committee some highlights of the YEDC during the last year. Ms. Dubajic commented that once the weather improves more activity will be taking place within the downtown area of Yorkville.

Mayor Bob Hausler also commented on some of the projects happening in Plano including a new McDonalds.

Northern Illinois Commercial Association of Realtors – Illinois Commercial Exchange
Mr. Sterrett explained a software program being administered through the Northern Illinois Commercial Association of Realtors (NICAR) known as the Illinois Commercial Exchange. NICAR said that the Kendall Economic Development Alliance could receive the software as one entity and each economic development corporation could have access to this program. This program will improve the efficiency of finding available properties in the County.

SBA 504 Loan Program and Community Advantage Loan Program
Mr. Sterrett gave a background to the two loans through SomerCor 504 including the SBA 504 loan and the Community Advantage Loan. The County can potentially utilize SBA while administering its loan program of the Revolving Loan Fund.

Old Business
2014 Kendall Economic Forecast Breakfast Recap
Mr. Koukol and Mr. Sterrett gave a brief recap of the Forecast Breakfast and stated that it was a successful event.

Revolving Fund Financial Assistance Program
Mr. Sterrett updated the Committee on the status of the existing loans through the County’s Revolving Fund Financial Assistance Program. All existing loans have paid for the month.

Other Business
None

Chairman’s Report
None

Public Comment - None

Executive Committee - None

Adjournment
With no further business to discuss, Mr. Prochaska moved to adjourn. The motion was seconded by Ms. Gilmour. There being no objection, the Economic Development Committee, at 9:23 a.m., adjourned.

Respectfully Submitted,
John H. Sterrett,
Recording Secretary