KENDALL COUNTY
ECONOMIC DEVELOPMENT COMMITTEE

AGENDA

December 27, 2013
8:30 AM

County Board Room (Rooms 209 & 210)
111 West Fox Street
Yorkville, IL 60560

1. Call to Order
2. Roll Call
3. Approval of Agenda
4. Approval of November 22, 2013 Meeting Minutes
5. New Business
   ➢ “Growing Our Region” Meeting Recap
6. Old Business
   ➢ 2014 Kendall County Job and Resource Fair – June 6, 2014
   ➢ Kendall Economic Forecast Breakfast – February 4, 2014
   ➢ Revolving Fund Financial Assistance Loans
7. Other Business
8. Chairman’s Report
9. Public Comment
10. Executive Session
11. Adjournment
Kendall County
Economic Development Committee

Meeting Minutes
Friday, November 22, 2013
Kendall County Board Room

Call to Order
The Economic Development Committee met at 8:30 a.m. and was called to order by Dan Koukol, Chairman of the Kendall County Economic Development Committee.

Roll Call
Members Present: Dan Koukol, Judy Gilmour, Amy Cesich, Lynn Cullick, and Matt Prochaska (arrived 9:00 a.m. from Housing Authority meeting)
Members Absent: None
Other Board Members Present: Board Chairman John Shaw
Staff Present: Jeff Wilkins, County Administrator, and John Sterrett, Economic Development Coordinator

Approval of Agenda
Ms. Cullick made a motion, seconded by Ms. Gilmour, to approve the November 22, 2013 agenda. With a voice vote of all ayes the motion carried.

Approval of Minutes
Ms. Gilmour made a motion, seconded by Ms. Cullick, to approve the October 25, 2013 meeting minutes. With a voice vote of all ayes the motion carried.

Ms. Gilmour made a motion, seconded by Mr. Koukol, to approve the November 14, 2013 special meeting minutes. With a voice vote of all ayes the motion carried.

New Business
2014 Kendall County Job and Resource Fair
Mr. Sterrett clarified that the 2014 Job and Resource Fair will take place on Friday, June 6, 2014. Mr. Koukol explained the planning process for the Job and Resource Fair. The first meeting to begin planning the 2014 Job and Resource Fair will be occurring in the next few weeks. Mr. Sterrett will report back to the committee what was discussed at the first meeting. Mr. Koukol informed the Committee that they are welcome to attend one of the planning meetings or they can also provide input to Mr. Sterrett prior to a meeting.

Old Business
Business Resource Roundtable Breakfast Recap
The Committee discussed the recent Business Resource Roundtable breakfast event from November 14th held at Whitetail Ridge Golf Club. Representative Kay Hatcher was in attendance and provided a brief legislative update. Ms. Cesich commented on the international trade/exporting roundtable and the grants available through the State for businesses looking to become active in exporting. Ms. Gilmour discussed the loans that are available through the Illinois Department of Commerce & Economic Opportunity. Mr. Koukol gave some background on the Advantage Illinois program through the IL DCEO and how much funding is available through the program. The Committee discussed this program and how business can utilize it. The turnout of the event was positive and the Committee was pleased with the variety of businesses that attended. The Upper Illinois River Valley Development Authority (UIRVIDA) played a role in the event with Andrew Hamilton, Executive Director of UIRVIDA, speaking.

Mr. Wilkins gave an overview of UIRVIDA, which is a quasi-municipal entity, created by state statute, to issue private activity bonds. Their main focus is manufacturing but senior housing and non-profits, such as hospitals, are also included within their scope of eligible recipients. Each development authority in the state is given a volume cap for issuing bonds each year. The UIRVIDA bonds are double-tax exempt
Kendall County
Economic Development Committee

which is very appealing to businesses. Recent projects that UIRVDA has worked on include the Win-
Soon, Inc. yogurt company in Oswego.

Board Chairman John Shaw gave a background to the formation of UIRVDA and discussed other projects
such as the Morris Hospital and an oil refinery in Morris.

2014 Kendall Economic Forecast Breakfast
Mr. Sterrett distributed the new save-the-date flier for the Economic Forecast Breakfast occurring on
Tuesday, February 4, 2014.

Revolving Fund Financial Assistance Program
Mr. Sterrett updated the Committee on the status of the existing loans through the County’s Revolving
Fund Financial Assistance Program. All existing loans have paid for the month. Mr. Sterrett also
provided the Committee with a spreadsheet documenting the income received from the loans that are
eligible to be applied as administrative expenses for the loan program.

Other Business
Ms. Cesich commented on the turnout for the new Yorkville movie theater from Wednesday night. The
Committee discussed what types of revenue that the theater will bring to the United City of Yorkville. Mr.
Shaw commented on the new movie theater as well. Ms. Cesich also stated that a proposed Urgent Care
will be located near Route 71 and Route 47. The Committee stated they would like to possibly have Vijay
Gadde from the Village of Oswego attend a County Economic Development Meeting.

Board Chairman Shaw updated the Committee that he and Mr. Wilkins met with Metra officials to
discuss the potential expansion of the Metra feasibility study for bringing commuter rail service into
Kendall County. Mr. Wilkins commented on the original Metra feasibility study that was done in 2002
that included the Village of Oswego and the United City of Yorkville. In order to better understand the
funding for a proposed extension, it would be ideal to study the entire length of the County, including the
City of Plano and the City of Sandwich, rather than only a portion. The study would review basic levels
of operation and construction for the extension.

Chairman’s Report
Mr. Koukol briefly recapped the new movie theater in Yorkville.

Public Comment - None

Executive Committee - None

Adjournment
With no further business to discuss, Mr. Prochaska moved to adjourn. The motion was seconded by Mr.
Koukol. There being no objection, the Economic Development Committee, at 9:23 a.m., adjourned.

Respectfully Submitted,
John H. Sterrett,
Recording Secretary
You’re Invited
Kendall Economic Forecast Breakfast
Tuesday, February 4, 2014

Featuring
Rick Mattoon
Senior Economist
Federal Reserve Bank of Chicago

Whitetail Ridge Golf Club
7671 Clubhouse Drive
Yorkville, IL 60560

Tickets $25/person
Breakfast/Networking 7:30 a.m.
Program 8:15 a.m.

Space is limited. To RSVP or for sponsorship opportunities, please contact John Sterrett at 630-385-3000 or jsterrett@co.kendall.il.us by January 27, 2014

A Collaborative Effort by the Kendall Economic Development Alliance

Plano Economic Development Corporation
Sandwich Economic Development Corp
Waubonsee Community College
Kendall County Economic Development
Village of Oswego
Yorkville Economic Development Corporation
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A-B=D
D+E=Total Assets

Total Assets: 2,036,593.42

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Prepared by Treasurers' Office