KENDALL COUNTY
ECONOMIC DEVELOPMENT COMMITTEE
AGENDA

January 25, 2013
8:30 AM
County Board Room (Rooms 209 & 210)
111 West Fox Street
Yorkville, IL 60560

1. Call to Order
2. Roll Call
3. Approval of Agenda
4. Approval of Minutes: December 28, 2012
5. New Business
   ➢ Local Economic Development Memberships
      ▪ Sandwich EDC
      ▪ Montgomery EDC
6. Old Business
   ➢ Revolving Fund Financial Assistance Program
      ▪ Status of Existing Loans
      ▪ History of Previous Loans
      ▪ Application & Recapture Strategy
7. Other Business
   ➢ Timber Creek – State’s Attorney Eric Weis
8. Chairman’s Report
9. Public Comment
10. Executive Session
11. Adjournment
Kendall County
Economic Development Committee

Meeting Minutes
Friday, December 28, 2012
Kendall County Board Room

Call to Order
The Economic Development Committee met at 8:30am and was called to order by Dan Koukol, Chairman of the Kendall County Economic Development Committee.

Roll Call
Members Present: Dan Koukol, Judy Gilmour, Lynn Cullick, Amy Cesich, and Matt Prochaska
Members Absent: None

Staff Present: John Sterrett, Economic Development & Special Projects Coordinator
Also Present: Lynn Dubajic, Executive Director of the Yorkville Economic Development Corporation

Approval of Agenda
Mr. Prochaska made a motion, seconded by Ms. Gilmour, to approve the agenda.

Approval of Minutes
Ms. Cullick made a motion, seconded by Mr. Prochaska, to approve the November 16, 2012 meeting minutes.

New Business
Yorkville Economic Development Corporation Membership
Lynn Dubajic, Executive Director of the Yorkville Economic Development Corporation (YEDC) was present to give background to the YEDC organization and how it is funded from various taxing bodies and from private businesses. Kendall County is currently a member of the organization. The organization is a public/private partnership receiving the majority of funding from private businesses. The YEDC was created in 2000 to act as the marketing arm for the United City of Yorkville. Ms. Dubajic went through previous projects that have taken place throughout the years since the YEDC has been in existence. The YEDC strives to create a high quality of life for Yorkville and to create an economically viable community.

Kendall County Community Economic Development Plan
Mr. Koukol went through the history and background of the Kendall County Economic Development Plan and recommended that all committee members read through the plan before the next meeting. Mr. Koukol went through some of the goals and objectives of the plan as well as the work plan included within overall plan.

Kendall County Economic Indicator Dashboard
Mr. Sterrett went through the Economic Indicator Dashboard report. The Committee recommended that this report be updated on a quarterly basis.

Kendall County Demographics Report
Mr. Sterrett went through the Demographics Report for the County. This report is updated on an annual basis when the Census releases the American Community Survey each year.
Kendall County
Economic Development Committee

Old Business

Illinois Economic Development Guide Update
Mr. Koukol gave an update on the Kendall County ad for the Illinois Economic Development Guide and Mr. Sterrett distributed a copy of the ad. The Illinois Economic Development Guide will be published in the spring of 2013. The County has already paid for the half of the total bill for the ad and will pay the remainder of the cost in the springtime. The Economic Development Guide will be distributed to site selectors, trade shows & meetings, medical care providers, utility companies, schools, corporations/hotels/airports, financial institutions, etc.

Update on Existing Loans
Mr. Koukol and Mr. Sterrett went through the existing loans. The Committee requested for next month a brief history of the previous loans that have been processed through the County. The Committee also suggested that an established process be put in place for applications with regards to what is considered to be part of the FOIA laws.

Chairman’s Report
Mr. Koukol discussed the Route 47 construction project as it pertains to the portion from Caton Farm Road to the south. This topic will be discussed in greater detail at the Highway Committee meeting.

Public Comment
None

Executive Committee
None

Adjournment
With no further business to discuss, Ms. Cesich moved to adjourn. The motion was seconded by Ms. Cullick. There being no objection, the Economic Development Committee, at 10:00 a.m., adjourned.

Respectfully Submitted,
John H. Sterrett
Recording Secretary
<table>
<thead>
<tr>
<th>Borrower Name</th>
<th>Loan Amount</th>
<th>Total Amount to be Paid</th>
<th>Interest Rate</th>
<th>Term</th>
<th>Repayment Recipient</th>
<th>Security</th>
<th>Loan Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rowbank</td>
<td>$354,000.00</td>
<td>$354,000.00</td>
<td>7.5%</td>
<td>10 years</td>
<td>NA</td>
<td>NA</td>
<td>Closed: FY 2019</td>
</tr>
<tr>
<td>Buxton</td>
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<td>$192,000.00</td>
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<tr>
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<tr>
<td>Yorkville</td>
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<td>$200,000.00</td>
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<td>10 years</td>
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<td>NA</td>
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<tr>
<td>1215 Wealth Street</td>
<td>$150,000.00</td>
<td>$150,000.00</td>
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<td>NA</td>
<td>NA</td>
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<tr>
<td>Water Products</td>
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<td>$100,000.00</td>
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<td>10 years</td>
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<td>NA</td>
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<tr>
<td>Aurora Cord &amp; Cable</td>
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<tr>
<td>City of Yorkville</td>
<td>$50,000.00</td>
<td>$50,000.00</td>
<td>6.5%</td>
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<td>NA</td>
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<tr>
<td>City of Yorkville</td>
<td>$25,000.00</td>
<td>$25,000.00</td>
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<td>NA</td>
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<td>$15,000.00</td>
<td>6.5%</td>
<td>10 years</td>
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<tr>
<td>City of Yorkville</td>
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<td>$10,000.00</td>
<td>6.5%</td>
<td>10 years</td>
<td>NA</td>
<td>NA</td>
<td>Closed: FY 2019</td>
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<tr>
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<td>$5,000.00</td>
<td>6.5%</td>
<td>10 years</td>
<td>NA</td>
<td>NA</td>
<td>Closed: FY 2019</td>
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</table>

Kendall County Revolving Fund Financial Assistance Program (Formerly Known as Revolving Loan Fund)
<table>
<thead>
<tr>
<th>Project Name</th>
<th>Description</th>
<th>Location</th>
<th>Date of Loan</th>
<th>Project Costs</th>
<th>Total Project</th>
<th>Total Amount to be Repaid</th>
<th>Total Amount to be Repaid</th>
<th>Term</th>
<th>Interest Rate</th>
<th>Principal</th>
<th>Interest</th>
<th>Approved Amount</th>
<th>Approved Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Costar G64 6</td>
<td>Ground Effects</td>
<td>1217 A Galena Road</td>
<td>February 95</td>
<td>$150,000.00</td>
<td>$150,000.00</td>
<td>$150,000.00</td>
<td>$150,000.00</td>
<td>7</td>
<td>2.35%</td>
<td>$150,000.00</td>
<td>$0.00</td>
<td>Costs:</td>
<td>6/28/95.75</td>
</tr>
<tr>
<td>McCormick 8</td>
<td>Ground Effects</td>
<td>1217 A Galena Road</td>
<td>September 95</td>
<td>$130,000.00</td>
<td>$130,000.00</td>
<td>$130,000.00</td>
<td>$130,000.00</td>
<td>9</td>
<td>5.35%</td>
<td>$130,000.00</td>
<td>$0.00</td>
<td>Costs:</td>
<td>9/28/95.75</td>
</tr>
<tr>
<td>McCormick 8</td>
<td>Ground Effects</td>
<td>1217 A Galena Road</td>
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<td>$130,000.00</td>
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<td>9</td>
<td>5.35%</td>
<td>$130,000.00</td>
<td>$0.00</td>
<td>Costs:</td>
<td>9/28/95.75</td>
</tr>
<tr>
<td>Total Project</td>
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<td>Total Project</td>
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</tbody>
</table>
COUNTY OF KENDALL

REVOLVING LOAN PROGRAM
RECAPTURE STRATEGY

Kendall County
Office of Administrative Services
111 West Fox Street, Room 316
Yorkville, IL 60560
Phone: 630.553.4171
Fax: 630.553.4214
kendallede@co.kendall.il.us
KENDALL COUNTY
RLF RECAPTURE STRATEGY

A. Revolving Loan Fund Goals and Objectives

1. Stimulate economic growth in the County of Kendall, Illinois, by assisting with the retention and growth of the existing industrial and commercial base, providing needed equity to new start-up businesses, encouraging the development of minority and female owned businesses and providing an incentive for established businesses to relocate to the County of Kendall.

2. Assist new or existing Kendall County businesses to create and retain jobs.

3. Ensure that jobs are created or retained by business applicants benefit a minimum of 51% low-to-moderate income persons in the area.

4. Increase the County of Kendall property tax and sales base.

5. Provide businesses with the opportunity to expand.

6. Encourage and leverage loans to businesses by area private financial institutions.

B. Revolving Loan Fund Strategy

1. Eligible use of funds
   a. Site development/infrastructure extension costs.
   b. Construction of new facility or additions.
   c. Renovation of existing facilities.
   d. Leaschold improvements.
   e. Purchase of new or used machinery or equipment.
   f. Working Capital
   g. For every $15,000 of revolving loan funds provided, one full time equivalent (FTE) job should be created or retained. (FTE jobs are positions consisting of a minimum of 1,950 hours worked per year).
   h. Kendall County participation will not exceed 30% of available RLF funds or $750,000, whichever is higher and not exceed 50% of total project financing.
   i. Projects of a speculative nature are ineligible for funding.

2. The geographic area served by the fund will be within the boundaries of the County of Kendall.

3. The funds will be targeted to assist existing industrial and commercial base, start up businesses, female and minority owned firms and established businesses that will relocated to Kendall County, Illinois, on a first come, first serve basis as the County of Kendall expects to receive more applicants than available funding will cover. Applications that demonstrate the greatest potential for job creation and meeting the goals and objectives of the fund will be given the highest priority.
4. Applications will be generated by:
   a. Sending RLF information to the County’s existing businesses.
   b. Including RLF information in the County’s marketing package.
   c. Provide information to municipal economic development commissions and area chamber of commerce associations to be included in their marketing information.
   d. Staff participation in business related seminars, workshops or meetings held in the County.
   e. Provide RLF information to local chapter of NAACP, Urban League and other organizations representing minority groups and offer to speak at meetings periodically.
   f. Provide information to area women’s associations and service organizations.
   g. Publicize approved loan projects by sending news releases to area media and holding ribbon cuttings and ground breaking ceremonies to encourage media coverage.
   h. Area lending institutions will be provided with information about the RLF and asked to inform potential borrowers of fund availability.

C. RLF Management Plan

1. The County of Kendall shall appoint Kendall County Board members to the Kendall County Economic Development Commission. As needed, the Business Loan Review Committee shall consist of the Kendall County Economic Development Commission, State’s Attorney, County Economic Development Director, County Treasurer and an experienced area financial institution lender. The committee shall review all applications to the revolving loan fund after the County Economic Development Director and a local financial institution lender have packaged the application and it is referred to the Kendall County Economic Development Commission. The Commission will meet with the applicant, meet with the representative of the participating lending institution, visit the site if necessary, negotiate terms, length, and security of loans and ensure compliance with the RLF goals and objectives. A recommendation will be prepared for the County Board’s review for approval or denial which will include a description of the project, project costs, and source of funds, security required, special conditions, and reasons for approval or denial. All other application information is kept confidential. The County Board will formally approve or deny the application.

2. The RLF will be staffed by the County’s Economic Development Director, State’s Attorney and County Treasurer.

3. The loan documents, including commitment agreements, liens, title policies, security recordings, transfer tax declarations, amortization schedules and security releases, shall be obtained and completed by the State’s Attorney. The County Treasurer and Economic Development Director shall monitor repayments of the loan, job creation and/or retention reports required to be provided semi-annually until commitment is met, monitor other special conditions required by the loan and submit semi-annual reports on the status of the RLF to the Department of Commerce and Economic Opportunity.
4. Delinquent Loans: When an RLF payment becomes 10 days past due, the fund administrator will place a telephone call to the borrower and request payment. At 30 days past due the County will send a formal letter requesting payment. Should the payment become 45 days past due the matter will be turned over to the State’s Attorney to pursue. All legal rights will be exercised by the county to reclaim funds. The County State’s Attorney will be consulted during foreclosure and liquidation proceedings if events warrant.

D. Assurances

1. Not more than 10 percent of the annual revenue to the RLF will be used for administration of the RLF fund. Administrative expenses will be documented via receipts, bills, invoices, etc.

2. Assistance provided from the RLF will result in at least 51 percent benefit to low-to-moderate income persons and these benefits will be documented by utilizing Job Training Partnership Act (JTPA) service providers, Illinois Employment and Training Centers, Workforce Investment Boards or the employee certification forms found in the RLF handbook.

3. The County of Kendall agrees to report semi-annually on the status of the RLF to the Department of Commerce and Economic Opportunity.

4. Any changes to the recapture strategy will be submitted to the Department of Commerce and Economic Opportunity.

5. The grantee shall agree to pursue legal remedy to recover delinquent loans. Legal action shall include that authorized by federal and state law, including, but not limited to, efforts to collect and pursue the interests of the RLF through bankruptcy court.

6. A minimum leverage ratio of $1 non-CDAP funds to $1 CDAP RLF funds must be obtained for each project. RLF funds may not comprise more than 50% of the financing for any project.

7. The grantee shall assure that environmental reviews will be completed for each project funded, as well as prevailing wages paid if applicable.
KENDALL COUNTY REVOLVING LOAN FUND

PRE-APPLICATION
PROJECT FACT SHEET

To qualify as a RLF project, you will be asked to provide the following information in convenient format for your company. Please mark attachments with corresponding numbers below. We would like to review these documents with your bank or lending institution participating in the project. Please return to: Kendall County Administration / Economic Development kendalledc@co.kendall.il.us or fax number (630) 553-4214

1. Project of Business Name:

2. Name of Entity to whom loan will be made:

3. Principal(s): Name: ________________ Title: ________________
   Name: ________________ Title: ________________
   Name: ________________ Title: ________________

4. Company Contact Information:
   Name of authorized company contact: ________________________________
   Mailing address: ________________________________
   Phone Number(s): ________________________________
   Fax number: ________________________________

5. General location of project:

6. Describe company product or service provided at the project site:

7. Total number of jobs company will create or retain in Kendall County:
   Created: _________ Retained: _________ Total Number of all jobs: _________

8. Number of jobs for low and moderate income individuals: ____________________________

9. Estimated date to complete job creation and retention above: ____________________________
10. Describe proposed use of loan funds:

11. Collateral/Security offered for RLF Loan:

12. Name and contact information for other participating lender(s):
   Contact person(s):__________________________
   Phone number (s):__________________________

Contact person(s):__________________________
Phone number (s):__________________________

13. Permission to call lender contact (authorized signature here):__________________________

14. Site Regulations:
   Will any of the project activities be located in a special flood hazard area? Yes ___ No ___
   Is the site annexed to a municipality? Yes ___ No ___
   What is the current zoning for the site? __________________
   Is the site currently zoned for the project’s proposed activities? Yes ______ No ______
   If No, what is the anticipated date zoning will be finalized? __________________

15. Attach total project budget summary with detailed Source and Uses breakdown.

16. Attach Project Profit and Loss Projections for 3 years.

17. After the initial review of your project, the following company information may be requested:
   Company Profit and Loss Statement
   Company Balance Sheet
   Company Profit and Loss Projections
   Current Indebtedness and Tax Statements
   Personal Financial Statements
   Land and Building Information
   Brief History of Company and Marketing Information
   Letter of Commitment for Leveraging and Job Creation
### Business Cash Flow

#### Revenue

<table>
<thead>
<tr>
<th>Prior Years</th>
<th>Current Year</th>
<th>Projected Year End</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prior Years</td>
<td>Current Year</td>
<td>Projected Year End</td>
</tr>
<tr>
<td>2 Yr</td>
<td>1 Yr</td>
<td>YTD @ mm/dd/yyyy</td>
</tr>
</tbody>
</table>

#### Next Projected Year

<table>
<thead>
<tr>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
<th>Apr</th>
<th>May</th>
<th>Jun</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jul</td>
<td>Aug</td>
<td>Sep</td>
<td>Oct</td>
<td>Nov</td>
<td>Dec</td>
</tr>
</tbody>
</table>

#### Operating Expense

<table>
<thead>
<tr>
<th>Prior Years</th>
<th>Current Year</th>
<th>Projected Year End</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prior Years</td>
<td>Current Year</td>
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<tr>
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<tbody>
<tr>
<td>Jul</td>
<td>Aug</td>
<td>Sep</td>
<td>Oct</td>
<td>Nov</td>
<td>Dec</td>
</tr>
</tbody>
</table>

### Business Loans & Credit

- Institution/Bank
- Lender Contact Information
- Loan Initial Balance
- Payment/Month
- Current Balance
- Est. Payoff Date
- Collateral Committed

### Business Assets

- Current Liquid Asset (checking acct., life insurance, etc.)
- Value
- Vehicles/Equipment/Land
- Purchase Amount
- Est. Current Value
- Balance Owed
# Personal Loans & Credit

<table>
<thead>
<tr>
<th>Institution/Bank</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Lender Contact Information</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loan Initial Balance</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Payment/Month</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current Balance</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Est. Payoff Date</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Collateral Committed</td>
<td></td>
<td></td>
<td></td>
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## Personal Assets

<table>
<thead>
<tr>
<th>Current Liquid Asset (checking acct., life insurance, etc.)</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Vehicles/Equipment/Land</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Purchase Amount</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Est. Current Value</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance Owed</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Please provide a credit report from one of 3 credit bureaus within the last 60 days.

[www.equifax.com](http://www.equifax.com)  [www.transunion.com](http://www.transunion.com)  [www.experian.com](http://www.experian.com)

## Please provide business references:

<table>
<thead>
<tr>
<th>Name</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Address</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>City, State, Zip</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Phone</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nature of Relationship</td>
<td></td>
<td></td>
<td></td>
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### FY 2013 Income Limits
Kendall County, Illinois

<table>
<thead>
<tr>
<th>Median Income</th>
<th>FY 2013 Income Limit Category</th>
<th>1 Person</th>
<th>2 Person</th>
<th>3 Person</th>
<th>4 Person</th>
<th>5 Person</th>
<th>6 Person</th>
<th>7 Person</th>
<th>8 Person</th>
</tr>
</thead>
<tbody>
<tr>
<td>$91,500</td>
<td>Very Low (50%) Income Limits</td>
<td>$32,050</td>
<td>$36,600</td>
<td>$41,200</td>
<td>$45,750</td>
<td>$49,450</td>
<td>$53,100</td>
<td>$56,750</td>
<td>$60,400</td>
</tr>
<tr>
<td></td>
<td>Extremely Low (30%) Income Limits</td>
<td>$19,250</td>
<td>$22,000</td>
<td>$24,750</td>
<td>$27,450</td>
<td>$29,650</td>
<td>$31,850</td>
<td>$34,050</td>
<td>$36,250</td>
</tr>
<tr>
<td></td>
<td>Low (80%) Income Limits</td>
<td>$45,100</td>
<td>$51,550</td>
<td>$58,000</td>
<td>$64,400</td>
<td>$69,600</td>
<td>$74,750</td>
<td>$79,900</td>
<td>$85,050</td>
</tr>
</tbody>
</table>

Income Limit areas are based on FY 2013 Fair Market Rent (FMR) areas. For a detailed account of how this area is derived, please visit [http://www.huduser.org/portal/datasets/il.html](http://www.huduser.org/portal/datasets/il.html).
COUNTY OF KENDALL
REVOLVING LOAN FUND
LOAN APPLICATION

A. Applicant / Business Information

Legal Name of Borrower: ____________________________
Home Address: ____________________________ Home Phone: ____________________________
Contact Person: ____________________________ Title: ____________________________
Business Address: ____________________________ Business Phone: ____________________________
Type of Business/Products Produced, Services Provided: ____________________________

Number of Years in Business: ____________________________
Number of Years Operating at Present Business Address: ____________________________
Business Ownership: ______ Sole Proprietorship __________ Partnership
_________________ Corporation __________ Other(specify) ____________________________

Principal Owners (Individuals, Address, and Phone of Those Owning 20% or More)

_________________ ____________________________ ____________________________

Present Number of Employees:

Full Time: ______ Part Time: ______

Anticipated Number of Employees:

1 Year Full Time: ______ Part Time: ______
2 Year Full Time: ______ Part Time: ______

(Provide Listing Of Job Classifications, Salary Ranges, And Number of Positions as a Separate Attachment)

*NOTE: At least 51 percent of all jobs created and/or retained must be filled by individuals meeting low-to-moderate income guidelines as established by the Illinois Department of Commerce and Community Affairs (Please see attached “Employer Job Certification” Form at back of this application).
Describe the Nature of the project including what is to be financed in part or in whole with the Revolving Loan Funds (i.e., acquire businesses, acquire real property, purchase of new or used equipment, working capital)

B. Activity Detail

1. **Property Acquisition**

   Applicable to Project? Yes_____ No_____  
   If "Yes", complete items below.  
   Address (If Different From Business Address): _______  
   Phone Number (If Different From Business Phone): _______  
   Applicant: ____ Owns ____ Leases Business Property  

   If Leased, Owner's Name: _______, Owner's Address: _______  
   Terms of Lease: _______ (Attach Copy of Lease)  
   Property Size: _______ (Sq.Ft./Acreage)  
   Existing Buildings: Total Square Footage Occupied: _______  
   Approximate Year Constructed: _______  
   Assessed Valuation of Property: $_______ (Most Recent Year)  
   Real Estate Taxes Paid: $_______ 20___

2. **Description of Machinery / Equipment Acquisition for Project**

   Applicable to Project? Yes_____ No_____  
   If "Yes", Complete items below.  

<table>
<thead>
<tr>
<th>Item Description</th>
<th>Estimated Cost $</th>
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</thead>
<tbody>
<tr>
<td>Item Description</td>
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<td>Item Description</td>
<td>Estimated Cost $</td>
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</tbody>
</table>
3. **Description of Working Capital Expenditures (inventory, payroll, etc.)**

   Applicable to Project? **Yes_____ No_____**

   If “Yes”, Complete items below.

<table>
<thead>
<tr>
<th>Activity Description</th>
<th>Estimated Cost $</th>
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</thead>
<tbody>
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C. **Total Estimated Project Cost**

   - Site Acquisition $                  
   - Site Improvements $                 
   - New Construction $                  
   - Building Renovations $              
   - Capital Equipment $                 
   - Inventory/Working Capital $         
   - Other Associated Project Costs $    

   **TOTAL $**

   Estimated Target Date To:

   Begin Project ________________________
   Complete Project _____________________
   Occupancy/Start Up ___________________

   **Project Financing:**

   **Approached Lending Institution?** **Yes_____ No_____**

   If Checked “No”, Please Explain________________________________________
   _______________________________________________________
   _______________________________________________________
   _______________________________________________________

   If Checked “Yes”, Please Complete the Following:

   **Name of Lending Institution** ________________________
   **Address** _________________________________________
   **Contact/Person/Title** _____________________________
   **Phone Number** ____________________________
Please State the Amount, Interest Rate, and Term of the lender’s loan Commitment. 
Please attach lender commitment letter (must indicate that RLF Funds are needed.)

Selecting one of the following, provide detailed justification on an Attached sheet for the need for CDAP funds:

{ } FINANCING GAP – This argument will demonstrate that a business can raise only a portion of the financing necessary to complete the project. Reference the documentation within the application which supports this argument.

{ } RATE OF RETURN – This assumes that full financing is available but the rate of return is insufficient to induce development. Provide the rationale and cite supporting documentation.

{ } LOCATIONAL – This argument is used when firm is considering multi-state location options. CDAP funds are needed to equalize cost factor variations between sites. This requires disclosures for each site under consideration. This application must contain this supporting documentation.

D. Requested Use and Loan Amount Through Kendall County Economic RLF:

Use: ______________ (unit of government) Amount: $ ______________

Listed Other Financing, Use and Amount, Required For Project:

Bank Loan Use: ______________ Amount $ ______________
SBA Loan Use: ______________ Amount $ ______________
Other Use: ______________ Amount $ ______________

Total Financing $ ______________

Certification:
AGREEMENT: The agreement applied for the loan indicated in this application to be used in connection with the project described herein. All statements made in this application are true and are made for the purpose of obtaining this loan. Verification may be obtained from any source named in this application. The applicant agrees to abide by all Kendall County Economic Development Commission RLF Requirements. The Applicant agrees to furnish any additional information to the County of Kendall, Illinois as needed to review and consider this loan request.

_________________________  ________________
Signature of Applicant       Date
EMPLOYER JOB CERTIFICATION FORM

Name of Firm: ________________________________

I/We hereby certify that we will retain/create jobs, at least 51 percent of which will go to persons of low-to-moderate income. The number of Full Time Equivalent (FTE) jobs we intend to retain = ________; the number of Full Time Equivalent (FTE) jobs we intend to create = ________. Of the figure(s) previously indicated, at least 51 percent or ________ Full Time Equivalent (FTE) jobs will go to low-to-moderate income persons as documented by complete Employee Certification Forms. I/We further certify that these jobs will be retained and/or created within two (2) years of the applicants approved Kendall County Economic Development Commission Revolving Loan Fund (RLF) Application.

Signed: ____________________________________

                                      Owner

________________________________________

                                      Owner

________________________________________

                                      Owner

________________________________________

                                      Owner

Date: ________________________________
CDAP REVOLVING LOAN FUND
ENVIRONMENTAL REVIEW CHECK LIST

Kendall County Economic Development Commission Revolving Loan Fund Projects are generally subject to Environmental Reviews by certain state and federal agencies. In order for them to clear your project for development, we need for you to submit the following information listed below (please put a check mark to the left of the item that is attached):

1. _____ Map showing geographical location of project area-in relation to County boundaries;
2. _____ A U.S. Geological Survey Quad (USGS) Map showing the precise location of the project (i.e., county/township/range and section);
3. _____ Site plan map(s) showing specifics of proposed undertaking;
4. _____ Current photos of all standing structures within the project area;
5. _____ Project address(es);
6. _____ Total acres to be acquired, if applicable;
7. _____ Current land use of property to be acquired;
8. _____ County/City zoning designation of the site;
9. _____ Steps to be taken to rectify any disturbances of surface and subsurface drainage systems which could accelerate erosion problems;
10. _____ Identification of the materials, production processes and products;
11. _____ Anticipated production rates;
12. _____ Anticipated water use and wastewater discharge;
13. _____ Anticipated quality of waste water (characteristics);
14. _____ Volume of solvents or degreasers used in the process;
15. _____ Air emission sources and control equipment;
16. _____ Volumes and types of hazardous or solid waste generated;
17. _____ Determination of whether sewer or water main extensions will be required;
18. _____ Name and telephone number of manufacturer's representative (plant manager or environmental engineer).