January 19, 2012

To:   Kendall County Title Companies

From: Debbie Gillette, Kendall County Clerk & Recorder

Re:   Freddie and Fannie Exempt Status

Beginning on March 1, 2012, Kendall County will begin rejecting Illinois Real Estate Transfer Declarations, (PTAX) that list Freddie and Fannie as exempt. Pursuant to Public Law No. 91-351, 84 Stat. 450, Kendall County will begin rejecting instruments of recording that list Freddie and Fannie as ‘b’ – Exempt on the Illinois Real Estate Transfer Declaration, (PTAX).

The listed exemption affords deeds to or trust documents relating to property acquired by governmental bodies or property interest transferred between governments, or property acquired by any non-taxable entity.

The above listed organizations are charters; they are not defined as governmental entities.

Should you have any questions or concerns, please contact the Recorder’s Office at 630-553-4112.