KENDALL COUNTY
ECONOMIC DEVELOPMENT COMMITTEE
AGENDA

February 22, 2013
8:30 AM
County Board Room (Rooms 209 & 210)
111 West Fox Street
Yorkville, IL 60560

\1. Call to Order
\2. Roll Call
\3. Approval of Agenda
\4. Approval of Minutes: January 25, 2013
\5. New Business
\5.1 2013 Kendall County Job Resource Fair
\5.2 International Economic Development Council Membership Invoice
\5.3 Certified Economic Developer Courses
\5.4 Revolving Fund Marketing Ideas
\6. Old Business
\6.1 Revolving Fund Loans
\7. Other Business
\7.1 Kendall Area Transit Workers Transportation
\8. Chairman’s Report
\9. Public Comment
\10. Executive Session
\11. Adjournment
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Kendall County
Economic Development Committee

Meeting Minutes
Friday, January 25, 2013
Kendall County Board Room

Call to Order
The Economic Development Committee met at 8:30am and was called to order by Dan Koukol, Chairman of the Kendall County Economic Development Committee.

Roll Call
Members Present: Dan Koukol, Judy Gilmour, Lynn Cullick, Amy Cesich, and Matt Prochaska (arrived 9:00am)
Members Absent: None

Mr. Koukol announced that Mr. Prochaska would be arriving at a later time because he was attending a Kendall County Housing Authority meeting.

Staff Present: John Sterrett, Economic Development Coordinator, and Eric Weis, State’s Attorney
Also Present: Jim Teckenbrock, Executive Director of the Sandwich Economic Development Corporation, Charlene Coulombe-Fiore, Executive Director of the Montgomery Economic Development Corporation, and Dave Demiduk of Emerson Creek Pottery

Approval of Agenda
Ms. Gilmour made a motion, seconded by Ms. Cullick, to amend the agenda to discuss the Timber Creek topic before the Local EDC Membership presentations. With a voice vote of all ayes, the motion carried.

Approval of Minutes
Ms. Cullick made a motion, seconded by Ms. Cesich, to approve the December 28, 2012 meeting minutes. With a voice vote of all ayes, the motion carried.

New Business
Timber Creek – State’s Attorney Eric Weis
State’s Attorney Eric Weis was present to discuss lot 6 of Timber Creek development, which is a retention pond within the development. This is the last piece of collateral the County currently holds for the WB Holdings loan. There is little value to the lot and if the County took ownership of the lot, the pond would require maintenance by the County involving certain costs. Mr. Weis explained that if the County does not want to keep lot 6 any longer, they may withdraw their interest and give the lot back to the bank. Mr. Weis stated that although the County’s liability over the pond may be limited there are still costs and possible litigation involved if an incident occurred on the property. Mr. Weis was seeking direction from the Committee on how they wish to proceed so he can obtain further information on what the County’s options are and present to the full County Board. The Committee did not express an interest in keeping this lot.

Revolving Fund FOIA Rules
Mr. Weis brought up the topic of the Freedom of Information Act (FOIA) and how it pertains to applications for the Revolving Fund that have been filed with the County. Mr. Weis stated that once something is filed with the County it becomes public record and will then be subject to FOIA laws, unless it can be demonstrated that certain pieces of information within the application are exempt from FOIA. Personal information, such as phone numbers, social security numbers, and driver license numbers are exempt from FOIA as are trade secrets of a business. Preliminary reviews are at times exempt from FOIA until it becomes part of the official record. Mr. Weis encouraged that staff work with the State’s Attorney’s Office when an application may be requested by a FOIA request.
Public Comment
Dave Demiduk from Emerson Creek Pottery was present to discuss his and his wife’s business near Oswego on Stephen’s Road, just off of Grove Road, which has been in existence for 13 years. Mr. Demiduk believes they will be growing in the future.

Executive Committee
None

Adjournment
With no further business to discuss, Ms. Cullick moved to adjourn. The motion was seconded by Ms. Cesich. There being no objection, the Economic Development Committee, at 9:44 a.m., adjourned.

Respectfully Submitted,
John H. Sterrett
Recording Secretary
2013 JOB FAIRS

SPRING JOB AND INTERNSHIP FAIR
April 12, 2013
9:30 a.m.-1:30 p.m.
APC
Sugar Grove Campus

KENDALL COUNTY JOB AND RESOURCE FAIR
June 7, 2013
9:30 a.m.-1:30 p.m.
Plano Campus

FALL JOB FAIR
Sept. 20, 2013
9:30 a.m.-1:30 p.m.
Aurora Campus

For more information visit: www.waubonsee.edu/jobfairs

WCC does not discriminate based on any characteristic protected by law in its programs and activities.
Certified Economic Developer Courses – International Economic Development Council

Real Estate Development and Reuse
Thursday, May 16th and Friday, May 17th
The Madison Concourse Hotel
1 West Dayton Street
Madison, Wisconsin

This course clearly articulates the eight stage process for real estate development and reuse. Specifically, course participants will learn the fundamentals of market and site analysis, financial feasibility and what political considerations are required to move a development project from conception to realization. Additionally, this course will cover a wide variety of financing tools that are available at the local, regional and state levels, including tax increment financing, bond financing, tax credits, tax abatements, land assembly and brownfield redevelopment. Multiple in-class case studies will be used to help participants work through actual financial and regulatory problems.

Early Rate by April 4th: $425
Regular Rate by May 2nd: $525
Late Rate after May 2nd: $565

Estimated Costs for Course

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<th>Category</th>
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<td>Mileage</td>
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<td>Lodging</td>
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<td>Meals</td>
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Total Estimated Costs: $841

(187.60 miles x 0.565)
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<th>Principal Monthly Payment</th>
<th>Interest</th>
<th>Total Overall Principal</th>
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<th>Loan Balance Last Payment</th>
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**Total Assets** 2,015,858.86, BANK BALANCE PLUS LOAN BALANCE

**Column E**

$1,945,912.65

**Tap 10**

$1,945,912.65
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<th>2011</th>
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